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TREASURER'S REPORT – 1st JULY, 2016 TO 30th JUNE, 2017

INCOME AND EXPENDITURE

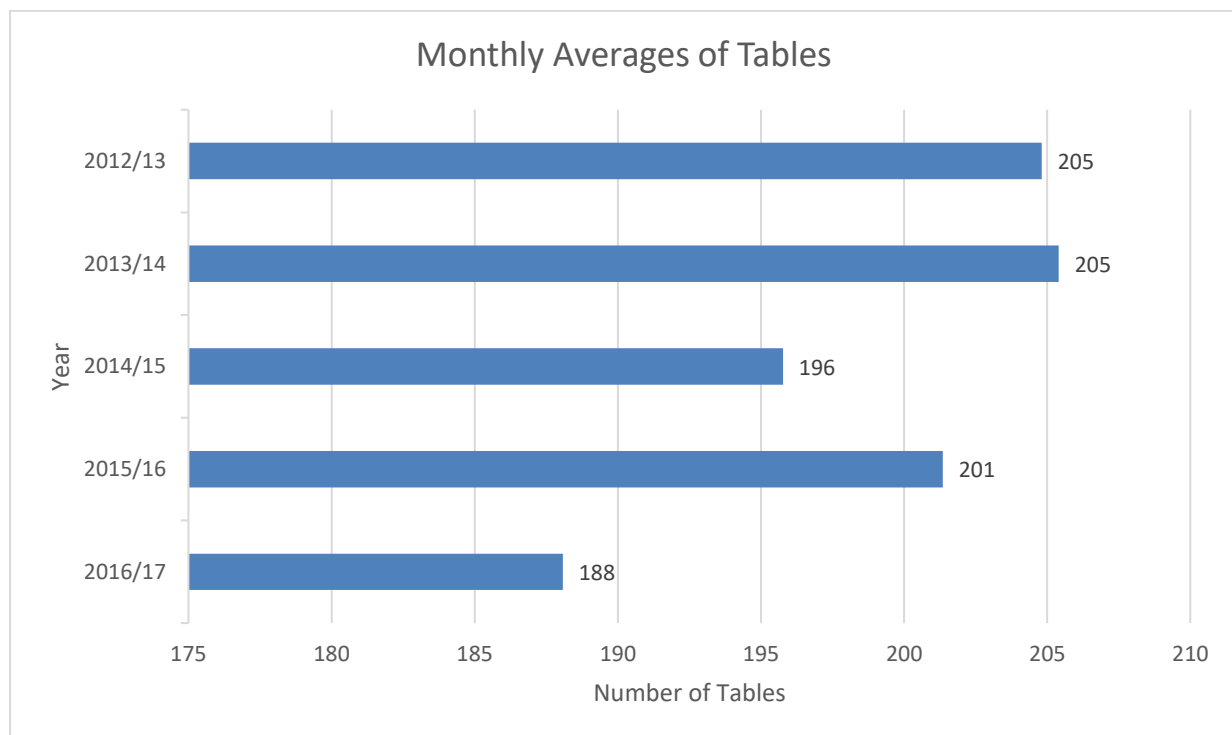
At June 30 the Central Coast Leagues Club Bridge Club (CCLCBC; the club) had a deficit of \$2434.42 for the financial year 2016/17. The factors attributing to this are as follows:

- 1) A drop in table fees income: the annual table fees collected were on average \$37 000 for the last four years since the table money payable per session was increased from \$3 to \$4. Only \$35 000 was collected this year, representing a 5% decrease.
- 2) Catering costs have increased by 10% (nearly \$800) compared to last year.
- 3) Invoices for various state and national competitions from last year (2015/16) were paid this year
 - a) Bridge for Brains 2016 (\$220.00); &
 - b) State Mixed Pairs (entry fees for State Finals \$320.00, \$15.94 masterpoints).
- 4) Equipment purchase (\$2100): new chairs and stools were purchased (nearly \$1100 worth), in addition to new table cloths, a new printer, a new microphone system, a new TV screen plus others. The chairs are expected to be delivered in August 2017.

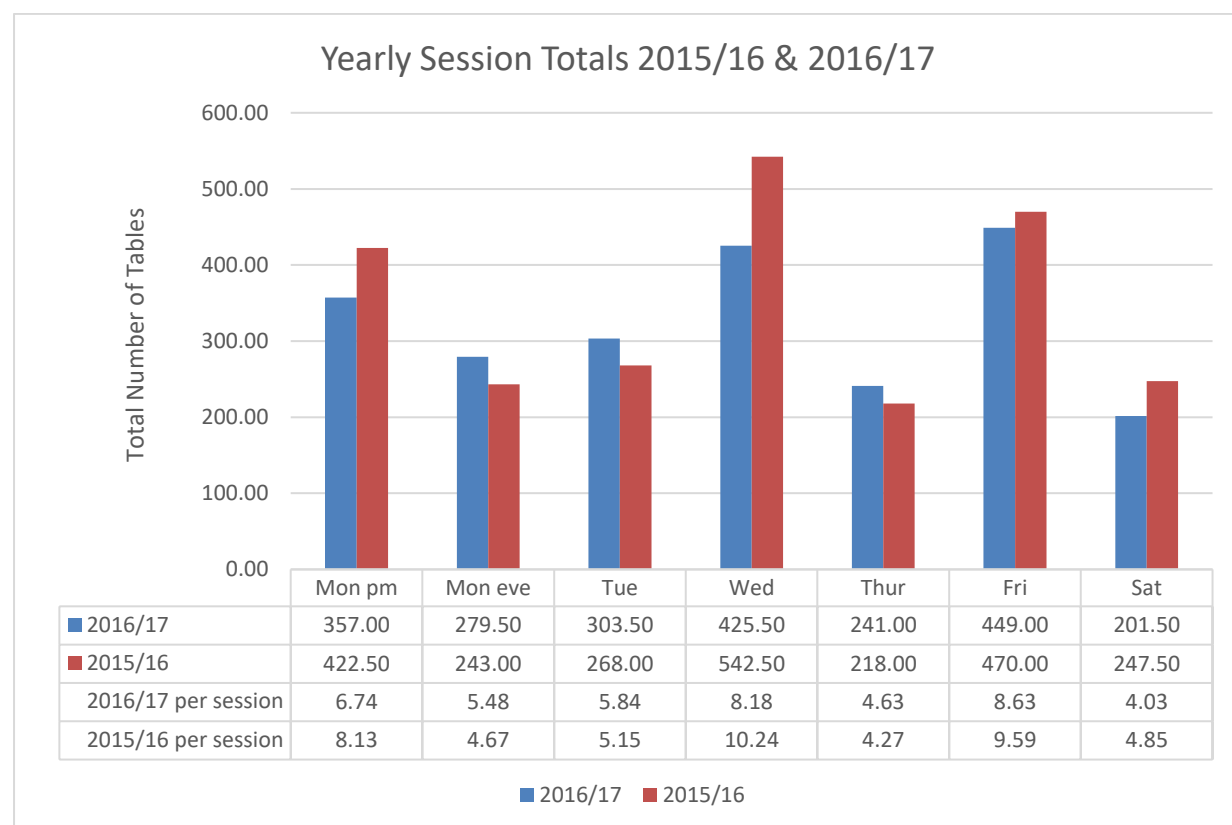
An effort was made over the last two years to ensure that income and expense figures did not include sums from other financial years. In addition, the full 2016/17 subsidy “income” allocated by Central Coast Leagues Club was received before 30th June and the 2017 Charity Day donation “expense” was paid to the nominated charities before the same date. Hence this report gives a much more accurate description of the club’s financial position as at 30th June than the reports from previous years.

Graphs and Figures

The graph below shows that table numbers have dropped (around 6%) compared to last year.



Another graph shows the total and average number of tables per session in 2015/16 and 2016/17.



REPORTING FINANCES

The monthly committee meetings have been provided with details of income and expenditure for each month, totals to date and cash asset balances.

The Central Coast Leagues Club has continued its involvement through our submission every three months of all documentation (daily table records, petty cash vouchers, accounts and payment vouchers, bank deposit slips, cheque book and statements), plus a half-yearly summary of the balances.

A summary of Income/Expenditure for specific events is provided so that committee members are informed of the nett cost/profit of each.

The table below illustrates the cash assets held by the club over recent years.

2016/17	2015/16	2014/15	2013/14	2012/13	2011/12
\$10,004.13	\$12,438.55	\$7,583.93	\$11,417.41	\$5,700.19	\$15,310.68

ANNUAL STATEMENT

Attached is a copy of my figures presented to the Central Coast Leagues Club. The report of the Review of our accounts by Mr A. D. Mills was received on 27th July, 2017. On behalf of the Bridge Club members I would like to express our appreciation for the significant financial support given to us as an internal club.

Treasurer Ronnie Ng / Assistant Treasurer Ruth Griffin

CCLC Bridge Club

Saturday, 5th August, 2017

CCLC BRIDGE CLUB**ANNUAL STATEMENT****(July 1, 2016 to June 30, 2017)**

INCOME	2016/17	
25th Anniversary Day	\$0.00	
Annual Luncheon/Presentation	\$306.00	
Bank Interest	\$1.55	
Bridge Teaching	\$0.00	
Bridge for Brains	\$527.50	
Charity Money	\$3,662.60	
Melbourne Cup Day	\$2,534.00	
Membership subscriptions	\$4,485.00	
Name Badges	\$0.00	
Refunds & Rebates	\$120.00	
Sale of System Covers	\$33.50	
Sponsorships recd - CCLC Exps	\$5,189.95	\$6,197.95
Sponsorships recd - CCLC meal subsidy	\$1,008.00	
Table fees	\$35,274.00	
Term Deposit Interest	\$0.00	
Others	\$152.80	

2015/16
\$0.00
\$374.00
\$2.41
\$95.00
\$220.00
\$3,697.00
\$2,382.00
\$4,739.00
\$0.00
\$280.00
\$57.00
\$8,424.56
\$37,212.00
\$0.00
\$37.40

Total as per Summary of the Monthly Report	\$53,294.90
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\$57,520.37

EXPENDITURE		2016/17
25th Anniversary Day		\$0.00
ABF (Masterpoints & Capitation)		\$3,685.59
Advertising		\$0.00
Bridge for Brains		\$747.50
Bridge Teaching/Director training		\$208.00
Catering		\$7,942.62
Charity Money		\$3,850.00
Competition fees - directors		\$14,273.00
Competition Fees (GNOT, A/Wide etc)		\$2,198.00
Equipment Purchase		\$2,116.86
Melbourne Cup Day		\$4,965.95
Name Badges		\$0.00
NSW Bridge Association		\$1,215.00
Playing Cards/Boards		\$998.75
Bridge stationery & programs	\$839.10	\$2,391.01
Printing & postage	\$1,380.66	
Office Consumables	\$171.25	
Phone calls & line rental	\$0.00	
Presentation Day		\$1,958.05
Prizes - money		\$2,750.00
Repairs & maintenance/rentals		\$769.24
Software, Web Site		\$455.95
Standbys		\$4,725.00
Sponsorships used - CCLC		fully expended
Others		\$478.80

2015/16
\$0.00
\$3,799.60
\$100.00
\$0.00
\$621.00
\$7,287.66
\$3,900.00
\$14,281.00
\$656.00
\$980.90
\$4,190.30
\$178.20
\$1,170.00
\$963.85
\$3,001.05
\$2,146.64
\$3,000.00
\$543.05
\$609.95
\$4,695.00
\$541.55

Total as per Summary of the Monthly Report	\$55,729.32
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\$52,665.75

Excess of Income over Expenditure	-\$2,434.42
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\$4,854.62

COMMONWEALTH BANK RECONCILIATION

BALANCE @01/07/16	\$11,638.55
Receipts to June 30	\$53,294.90
Payments to June 30	\$55,729.32
BALANCE @30/06/17	\$9,204.13

STATEMENT BALANCE 30/06/17	\$14,322.23
Plus Deposit not credited	\$1,743.20
Less Unpresented cheques	\$6,861.30
	\$9,204.13

CASH ASSETS

Term Deposit CBA @ 30/06	\$0.00
C'wealth bank a/c	\$9,204.13
Cash on hand (floats)	\$800.00
TOTAL	\$10,004.13

CASH ASSETS by year	2016/17	2015/16	2014/15	2013/14	2012/13	2011/12
	\$10,004.13	\$12,438.55	\$7,583.93	\$11,417.41	\$5,700.19	\$15,310.68

C.C.L.C. BRIDGE CLUB
STATEMENT OF INCOME AND EXPENDITURE
FOR PERIOD 01 JULY 2016 TO 30 JUNE 2017

	2017	2016
INCOME	\$	\$
Annual luncheon/Presentation	0	0
Bank interest	2	2
Bridge Teaching	0	95
Charity Money	4190	3697
Special event days	0	0
Membership subscriptions	4485	4739
Refunds & Rebates	120	280
Sale of System Covers	34	57
Sponsorships recd	6198	8425
Melbourne Cup Day	2682	2382
Table fees	35580	37806
Sundries	5	37
	<u>53295</u>	<u>57520</u>

	2017	2016
EXPENDITURE	\$	\$
Advertising	0	100
Bridge Teaching	208	621
Presentation day	0	2147
Catering	7943	7288
Competition fees- directors	14273	14281
Competition fees- A/WIDE, GNOT	2198	1826
Charity Money	4598	-193
Melbourne Cup Day	6924	4190
Membership and Masterpoints	4901	3800
Printing postage,stationery&telept	2391	3001
Prizes - money	2750	3000
Purchase of equipment	2117	1945
Repairs & maintenance	769	543
Computer Software/Mobile Phone	456	610
Standbys	4725	4695
Sundries	1479	720
	<u>55730</u>	<u>48573</u>
Excess of income over expenditure	<u>-2435</u>	<u>8948</u>
	<u>53295</u>	<u>57520</u>

BALANCE SHEET OF C.C.L.C. BRIDGE CLUB

AS AT 30 JUNE 2017

	2017	2016
	\$	\$
MEMBERS' FUNDS		
Retained Funds	12439	3491
Excess of Income over Expenditure	-2435	8948
TOTAL MEMBERS' FUNDS	<u>10004</u>	<u>12439</u>
ASSETS		
Petty Cash	600	600
Social Committee Float	200	200
Cash at Bank - Trading Account	9204	11639
Liability		
Charity money held in advance	0	0
Net Assets	<u>10004</u>	<u>12439</u>

BANK RECONCILIATION OF C.C.L.C. BRIDGE CLUB

AS AT 30th JUNE 2017

COMMONWEALTH BANK ACCOUNT NO. 062-544 1028 0906

	\$	\$
CASH BOOK BALANCE 1/7/16	11638.97	BALANCE AS PER STATEMENT 14322.23
		ADD OUTSTANDING DEPOSIT 1743.20
ADD RECEIPTS	<u>53294.90</u>	
	64933.87	<u>16065.43</u>
DEDUCT PAYMENTS	55729.74	LESS UNPRESENTED CHEQUES/FEES
	# 2050	400.28
	# 2053	60.00
	# 2054	419.42
	# 2055	386.40
	# 2056	350.00
	# 2057	1450.00
	# 2058	1450.00
	# 2059	500.00
	# 2060	100.00
	# 2061	1605.20
	# 2062	140.00
	<u>9204.13</u>	<u>6861.30</u>
		<u>9204.13</u>

**INDEPENDENT REVIEW OF THE BOOKS OF
C.C.L.C. BRIDGE CLUB**

I have reviewed the financial records of the Central Coast Leagues Club Bridge Club for the 12 months ended 30th June 2017 as supplied to me by the Treasurer.

I have collated this information and summarised it into the above format.

It should be noted that theThe Bridge Club Treasurer is responsible for the preparation and presentation of the financial accounts and the information they contain.



A.D.MILLS FIPA

EVENT					NET SURPLUS/-DEFICIT
STATE OPEN PAIRS					
<i>15th & 22nd August, 2016</i>					
INCOME			EXPENDITURE		
28 players @\$10, 6 @\$6	\$316.00		Entry costs to state finals	\$320.00	
			Director	\$120.00	
			Masterpoints 23.72 @\$1.20	\$28.46	
TOTAL	\$316.00		TOTAL	\$468.46	-\$152.46
STATE UNDER 100 MP PAIRS - CLUB SESSIONS					
<i>11th, 13th, 15th, 24th, 25th, 27th October, 2016</i>					
INCOME			EXPENDITURE		
10 players (11th)	\$20.00		10 players (11th) @\$2 ea	\$20.00	
12 players (13th)	\$24.00		12 players (13th) @\$2 ea	\$24.00	
6 players (15th)	\$12.00		6 players (15th) @\$2 ea	\$12.00	
8 players (24th)	\$16.00		8 players (24th) @\$2 ea	\$16.00	
8 players (25th)	\$16.00		8 players (25th) @\$2 ea	\$16.00	
10 players (27th)	\$20.00		10 players (27th) @\$2 ea	\$20.00	
TOTAL	\$108.00		TOTAL	\$108.00	\$0.00
STATE UNDER 100 MP PAIRS - FINALS					
<i>27th November, 2016</i>					
INCOME			EXPENDITURE		
12 members @ \$20	\$240.00		Director	\$70.00	
			Juice and cakes	\$17.45	
			Lunch & fruit from CCLC	\$151.00	
TOTAL	\$240.00		TOTAL	\$238.45	\$1.55
STATE MIXED PAIRS					
<i>11th March, 2017</i>					
INCOME			EXPENDITURE		
35 players @\$20, 1 @\$12	\$712.00		Director	\$120.00	
Add. Entry to State Finals	\$40.00		State Final 5 pairs	\$400.00	
			Lunch & Fruit Platter	\$267.00	
			Red points	\$19.42	
TOTAL	\$752.00		TOTAL	\$806.42	-\$54.42
COUNTRY TEAMS					
<i>8th, 15th, 22nd May, 2017</i>					
INCOME			EXPENDITURE		
10 teams x \$80	\$800.00		Director	\$180.00	
			Masterpoints	\$86.40	
			Reg Final 3 teams @ \$100	\$300.00	
TOTAL	\$800.00		TOTAL	\$566.40	\$233.60
GRAND NATIONAL OPEN TEAMS					
<i>16th, 23rd, 30th June, 2017</i>					
INCOME			EXPENDITURE		
10 teams (39 x\$25 + 1 x\$13)	\$988.00		Director	\$180.00	
			Gold Points	\$86.40	
			Reg Final 2 teams @ \$200	\$400.00	
			ABF Levy (\$10 per team)	\$100.00	
TOTAL	\$988.00		TOTAL	\$766.40	\$221.60

EVENT				NET SURPLUS/-DEFICIT
TED NEILSEN MEMORIAL PAIRS				
<i>28th July, 2016</i>				
INCOME		EXPENDITURE		
54 players @\$5, 2 players @\$1	\$272.00	Director	\$50.00	
		Catering (CCLC)	\$586.00	
TOTAL	\$272.00	TOTAL	\$636.00	-\$364.00
INTERCLUB TEAMS 2				
<i>15th September, 2016</i>				
INCOME		EXPENDITURE		
17 teams @ \$100	\$1,700.00	Director	\$120.00	
		Prizes	\$520.00	
		Wine	\$20.00	
		Catering (CCLC) & cakes	\$665.75	
TOTAL	\$1,700.00	TOTAL	\$1,325.75	\$374.25
MELBOURNE CUP DAY BRIDGE AND LUNCHEON				
<i>1st November, 2016</i>				
INCOME		EXPENDITURE		
76 members @ \$30	\$2,280.00	Director's fee	\$68.00	
7 visitors @ \$32	\$224.00	Catering - 87 @ \$45	\$3,915.00	
Bridge only member x1 @ \$5	\$5.00	Mobile bar & fruit platter	\$758.70	
Lunch only x1 @ \$25	\$25.00	Decorations	\$171.85	
		Prizes	\$120.40	
TOTAL	\$2,534.00	TOTAL	\$5,033.95	-\$2,499.95
PRESENTATION DAY				
<i>27th March, 2017</i>				
INCOME		EXPENDITURE		
60 players x \$5 + 6 players X \$1	\$306.00	Director's fee	\$60.00	
CCLC Subsidy - \$14 x 72	\$1,008.00	CCLC catering	\$1,386.00	
		Decorations	\$41.00	
		Prizes and gifts	\$96.55	
		Trophies	\$434.50	
		Cash prizes	\$1,730.00	
TOTAL	\$1,314.00	TOTAL	\$3,748.05	-\$2,434.05
INTERCLUB TEAMS 1				
<i>6th April, 2017</i>				
INCOME		EXPENDITURE		
13 teams @ \$100	\$1,300.00	Director's fee	\$150.00	
		Prizes	\$500.00	
		Food/Wine (CCLC)	\$679.30	
TOTAL	\$1,300.00	TOTAL	\$1,329.30	-\$29.30
BRIDGE FOR BRAINS				
<i>3rd May, 2017</i>				
INCOME		EXPENDITURE		
Member Donations (table fees)	\$327.50	Donation to Organiser	\$327.50	
		Director's fee	\$0.00	
TOTAL	\$327.50	TOTAL	\$327.50	\$0.00
CHARITY DAY PAIRS				
<i>22nd June, 2017</i>				
INCOME		EXPENDITURE		
49 Players x \$5 + 1 player x \$1 + 2	\$246.00	Director's fee	\$48.00	
Raff Tickets	\$1,000.00	Standby	\$15.00	
Food (Marmalade, jam, etc)	\$1,048.00	Donation - Bandanna Gro	\$350.00	
Craft (Eye Pillows, bibs etc)	\$363.00	Donation - Wildlife Arc	\$500.00	
Lucky Door	\$170.00	Donation - Childrens ward	\$100.00	
Trash & Treasure	\$799.60	Donation - Pandora	\$1,450.00	
Donation	\$20.00	Donation - Coast Shelter	\$1,450.00	
Plants	\$93.00			
Silent Auction (TV, painting, etc)	\$100.00			
Guessing Competition	\$69.00			
TOTAL	\$3,908.60	TOTAL	\$3,913.00	-\$4.40